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Pillars of Trust – Governance, Identity, Security and Privacy in DLT

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The need for governance, identity, security and privacy is not new.

Why do users trust?

They want it to be "safe" but they don't want it to be obstructive.

Why do we trust the postman?

He has the right uniform, we see him all the time, and we get our post...it seems ok.

We're making a risk based decision.

And we know there is a means of redress.

Trust (for users) stems from things we can understand not technology, security, and legal constructs.

So how do we gain that trust?

Establish ecosystem rules and surface the effect of these rules to users.

Ensure there is a practical and straightforward means of redress.

Make it clear that the law is complied with and that user data and privacy is protected.

Give the user tools to manage consent.

DLT is not identity. Identity requires verification and proof from authoritative sources.

For users security is only interesting when it relates to something that might harm them.

In short: the 4 pillars should be silent, supportive and easily understood.

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